BEARFACTS 1994 – 2004 Caddo, Oklahoma [40015]

Caddo is one of 77 counties in Oklahoma. It is not part of a Metropolitan Area. Its 2004 population of 29,921 ranked 32nd in the state.

PER CAPITA PERSONAL INCOME

In 2004 Caddo had a per capita personal income (PCPI) of \$19,124. This PCPI ranked 72nd in the state and was 67 percent of the state average, \$28,444, and 58 percent of the national average, \$33,123. The 2004 PCPI reflected a decrease of 4.1 percent from 2003. The 2003-2004 state change was 7.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Caddo was \$14,574 and ranked 54th in the state. The 1994-2004 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Caddo had a total personal income (TPI) of \$572,210*. This TPI ranked 36th in the state and accounted for 0.6 percent of the state total. In 1994 the TPI of Caddo was \$436,552* and ranked 34th in the state. The 2004 TPI reflected a decrease of 4.2 percent from 2003. The 2003-2004 state change was 8.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 2.7 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Caddo. In 2004 net earnings accounted for 58.6 percent of TPI (compared with 57.8 in 1994); dividends, interest, and rent were 14.6 percent (compared with 19.7 in 1994); and personal current transfer receipts were 26.9 percent (compared with 22.5 in 1994). From 2003 to 2004 net earnings decreased 7.9 percent; dividends, interest, and rent decreased 6.2 percent; and personal current transfer receipts increased 6.5 percent. From 1994 to 2004 net earnings increased on average 2.9 percent each year; dividends, interest, and rent decreased on average 0.3 percent; and personal current transfer receipts increased on average 4.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Caddo decreased from \$333,663* in 2003 to \$298,820* in 2004, a decrease of 10.4 percent. The 2003-2004 state change was 8.8 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$245,913* to the 2004 estimate was 2.0 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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